

Message Text

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20

ORIGIN OPIC-12

INFO OCT-01 NEA-14 ISO-00 EB-11 AF-10 /048 R

66616

DRAFTED BY: OPIC/F:BONNY M HENDERSON

APPROVED BY: EB/IFD/OIA:MKENNEDY

EB/IFD/OIA:TRBRODERICK

OPIC/F:PMCCALLUM

AF/N:DMACK (PHONE)

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R 222001Z MAY 74

FM SECSTATE WASHDC

TO AMEMBASSY TUNIS

UNCLAS STATE 107200

E.O. 11652: N/A

TAGS: EFIN

SUBJ: TRAVEL OF ALBERT KELLY, OPIC CATTLE CONSULTANT

1. OPIC REGRETS THAT DUE TO COMMUNICATIONS MIXUP, KELLY RETURNED TO U.S. FROM AFRICA WITHOUT PROCEEDING TO TUNISIA AS WE HAD ARRANGED FOR HIM TO DO. UPON HIS RETURN, KELLY AND OPIC CONTACTED E. PAUL GANZ, EXECUTIVE VICE PRESIDENT, CATTLE OPERATIONS OF ARIZONA AND COLORADO LAND & CATTLE COMPANY (ACLC) TO DESCRIBE INVESTMENT OPPORTUNITY IN TUNISIA AND ATTEMPT INTEREST GANZ IN VISIT TO TUNISIA. GANZ HAD ALREADY SPOKEN WITH TIJANI CHELLI IN PHOENIX ABOUT IT AND HAS WRITTEN CHELLI A LETTER EXPRESSING INTEREST IN REVIEWING PROJECT.

2. GANZ TOLD HENDERSON AT OPIC MAY 21 THAT HE HAD NOT YET RECEIVED REPLY FROM CHELLI BUT PLANNED TO STOP IN TUNIS END OF MAY EN-ROUTE TO SUDAN WHERE ACLC DISCUSSING ANOTHER PROJECT WITH GOVERNMENT. IN VIEW FINANCIAL AND MANAGERIAL STRENGTH OF ACLC AND GANZ'S PROPOSED TRIP, OPIC FEELS TRIP BY KELLY NOT NECESSARY AT THIS TIME.

3. SAUDI INTERESTS (TRIAD HOLDING CORP) HAVE JUST PURCHASED LARGE SHAREHOLDING IN ACLC FOR \$9.2 MILLION. ACLC 3/31/74

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QUARTERLY REPORT STATES QUOTE: THIS INVESTMENT IS ANTICIPATED

TO BE THE FIRST STEP TOWARD OUR COMPANY'S INVOLVEMENT IN THE
AGRICULTURAL DEVELOPMENT OF PORTIONS OF THE ARAB NATIONS.
END QUOTEM ACLC IS TRADED ON THE AMERICAN STOCK EXCHANGE AND TO
DATE HAS HAD LITTLE INTERNATIONAL EXPOSURE. HOWEVER, COMPANY
APPEARS SERIOUS ABOUT FUTURE GROWTH OF INTERNATIONAL ACTIVITIES.
RUSH

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Drafter: OPIC/F:BONNY M HENDERSON
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